

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotions - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s. Deloitte Consulting India Pvt., Ltd., and Affiliates – Sanction of Rs.1,47,88,400/- and release of First Installment of Rs.25,00,000/- Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotion 2 Section

G.O.Rt.No. 59

Dated:20 .02.2009

Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s. Deloitte Consulting India Pvt Ltd., Application dt.28.11.2006
3. From M/s. Deloitte & Touch Audit Service India Pvt Ltd., Application dt.28.11.2006
4. Memorandum of Agreement dt.29.09.2004.
5. From M/s.Deloitte Support Services India Pvt., Ltd, Application dt.28.11.2006.
6. Minutes of the 40th CCITI Meeting, dt.16.12.2006.
7. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt.24.11.2008.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s. Deloitte Consulting India Pvt Ltd and Affiliates filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.1,47,88,400/- paid on the properties registered by them on lease basis at Plot No. 13, Block D, Hitec City Layout, Madhapur, Hyderabad-500081 for establishing of Information Technology Software Centre to develop software and/or for providing IT Enabled Services and activities incidental there to basing on Clause-4 of the MoA fourth read above, as per the following details:

Name of the Company	Location	Area (Sq.ft.)	Amount Paid at Sub-Registrar Office
M/s. Deloitte Consulting India Pvt., Ltd.,	Plot No. 13, Block D, Hitech City Layout, Madhapur, Hyderabad-500081	163374	Rs.1,01,81,150.00/-
M/s. Deloitte & Touch Audit Services India Pvt., Ltd.,	Plot No. 13, Block D, Hitech City Layout, Madhapur, Hyderabad-500081	50514	Rs.38,03,550.00/-
M/s. Deloitte Support Services India Pvt., Ltd.,	Plot No. 13, Block D, Hitech City Layout, Madhapur, Hyderabad-500081	10668	Rs.8,03,700.00/-
TOTAL			Rs.1,47,88,400/-

2. CCITI (Consultative Committee on Information Technology Industry) at its 40th meeting held on 16.12.06 considered and approved the said reimbursement.

3. Government after careful consideration and detailed examination of the proposal of M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates and further as per Memorandum of Agreement entered between M/s. Deloitte Consulting India Pvt., Ltd., and Government of Andhra Pradesh, hereby accord sanction to the companies mentioned at Para.1 above an amount of Rs.1,47,88,400/- (Rupees One Crore Forty Seven Lakhs Eighty Eight Thousand Four Hundred only) towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee and now release an amount of Rs.25,00,000/- (Rupees Twenty Five lakhs only) as first installment on the following terms & conditions:

- i) M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- ii) M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO 1st read above, valid for a period of 3 years.
- iii) Secretary, IT&C Department of IT&C can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to the M/s. Deloitte Consulting India Pvt., Ltd., and its Affiliates was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that each of the unit is not eligible for the reimbursement or if the unit does not fulfill any other obligations within three years after commencement of operations, as per the Memorandum of Agreement dated:29th September 2004 entered by M/s. Deloitte Consulting India Pvt., Ltd., with Government of Andhra Pradesh.
- iv) This is the last and final claim of refund of Rs.1,47,88,400/- towards Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee for at block D, Hitech City Layout, Madhapur, Hyderabad, allowed to be reimbursed as per MOA fourth read above to M/s. Deloitte Consulting India Pvt, Ltd, its affiliates.

4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.25,00,000/- (Rupees Twenty Five Lakhs only) sanctioned and released at Para.3 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The JD & DDO, IT&C Department shall draw the amount of First Installment of Rs.25,00,000/- sanctioned in Para.3 above and arrange for issue of cheques in favour of the respective companies as mentioned here under:

Name of the Company	Amount Claimed (Rs.)	Amount Released now
M/s. Deloitte Consulting India Pvt., Ltd.,	1,01,81,150	Rs.10,00,000/-
M/s. Deloitte & Touch Audit Services India Pvt., Ltd.,	38,03,550	Rs.10,00,000/-
M/s. Deloitte Support Services India Pvt., Ltd.,	8,03,700	Rs.5,00,000/-
T O T A L	1,47,88,400	Rs.25,00,000/-

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6. M/s. Deloitte Consulting India Pvt., Ltd., and its affiliates, shall submit an advance stamped receipt for the amounts sanctioned to them as at Para.5 above, to the Department in triplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dated.24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s. Deloitte Consulting India Pvt Ltd.,

M/s. Deloitte Support Services India Pvt Ltd.

M/s. Deloitte & Touch Audit Services India Pvt Ltd.

The Accountant General (A&E)/(Audit), A.P. Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay & Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad

The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad

The Jt.Director & DDO, IT&C Department

Copy to:

Fin. (EXPR – GAD II) Department

S.F/S.C.

// FORWARDED BY ORDER //

SECTION OFFICER